BINTREE PARISH COUNCIL

EXPLANATION OF VARIANCES FOR YEAR ENDING 31ST MARCH 2025

Please provide full explanations, including numerical values, for the following: -

Variances of more than 15% between totals for individual boxes (except variances of less than £200)

A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Section 2 | 2023/2024 £ | 2024/2025 £ | Var + | Var - | Detailed explanation |
| Box1  Balance b/ forward | 7,939 | 4,131 |  | 3,808 | No explanation necessary |
| Box 2  Precept or Rates &  Levies | 5,500 | 6,000 | 500 |  | Change of grass cutting contract so possibly higher costs |
| Box 3  Total other receipts | 1,150 | 654 |  | 496 | Donation previous year towards defibrillator |
| Box 4  Staff Costs | 2,178 | 2,980 | 802 |  | Pay rise given on 1st April and more clerking hours carried out. |
| Box 5  Loan Interest/Capital  Repayments | 0 | 0 | 0 | 0 |  |
| Box 6  All other payments | 8,280 | 4,829 |  | 3,451 | No assets bought. |
| Box 7  Balances c/forward | 4,131 | 2,975 |  | 1,156 | No explanation necessary |
| Box 8  Total Value of Cash & Short-Term Inv. | 4,131 | 2,975 |  | 1,156 | No explanation necessary |
| Box 9  Total fixed assets & Long-Term Inv. | 4,832 | 7,073 | 2,241 |  | Defibrillator purchased. |
| Box 10  Total Borrowings | 0 | 0 | 0 | 0 |  |
| Explanation for  ‘high’ reserves |  |  |  |  |  |